PIMPINAN EHSAN BERHAD
REGISTRATION NO. 201601021838 (1192777-W)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY CONDUCTED AT THE HOWARD JOHNSON BY WYNDHAM KUALA LUMPUR 118, NO. 8, JALAN KAMPUNG ATTAP, 50460 KUALA LUMPUR, ON TUESDAY, 30 JUNE 2026 AT 2.30 P.M.

Directors Present	:	Mr Jonathan Law Ngee Song ("Mr Jonathan" or "Chairman") *(Interim Non-Independent Non-Executive Chairman)*
	:	Mr Lim Beng Guan ("Mr Lim") *(Executive Director)*
	:	Mr Boumhidi Abdelali *(Non-Independent Non-Executive Director)*
	:	Dato' Jamelah Binti Jamaluddin *(Independent Non-Executive Director)*
	:	Ms Jas Bir Kaur A/P Lol Singh * *(Independent Non-Executive Director)*
	:	Ms Teh Su-Ching *(Independent Non-Executive Director)*
	:	Ms Yew Jian Li *(Non-Independent Non-Executive Director)*
In Attendance	:	Ms Tan Bee Hwee *(Company Secretary)*
	:	Mr Too Kok Thai *(Joint Company Secretary)*
By invitation	:	Mr Ku Mun Fong *(Representative from TA Securities Holdings Berhad)*
	:	Mr Chin Wai Kit *(Representative from TA Securities Holdings Berhad)*
	:	Ms Sia Jean Wen *(Representative from TA Securities Holdings Berhad)*
	:	Mr Chan Yan Shao *(Representative from TA Securities Holdings Berhad)*
	:	Mr M Inamul Hassan Shah *(Representative from Azmi & Associates)*
	:	Ms Fatin Hazwani Mohd Hakimi *(Representative from Azmi & Associates)*
	:	Ms Nurfarahin Zainal Abidin *(Representative from Azmi & Associates)*
	:	Ms Miza Farisya Mohd Fadzli *(Representative from Azmi & Associates)*
	:	Mr Jason Chan *(Representative from Malacca Securities Sdn. Bhd.)*
	:	Mr Lee Hoong Hao *(Representative from Malacca Securities Sdn. Bhd.)*
	:	Mr Poi Koon Hwee *(Representative from ZJ Advisory Sdn. Bhd.)*
	:	Ms Tan Yee Yin *(Representative from ZJ Advisory Sdn. Bhd.)*
	:	Ms Chong Cui Shan *(Representative from Tricor Corporate Services Sdn. Bhd.)*
	:	Ms Yeo Xiao Huei *(Representative from Tricor Corporate Services Sdn. Bhd.)*

The attendance of shareholders/corporate representatives/proxies is as per the Attendance List.

** Participated via tele-conferencing*

1. CHAIRMAN

The Chairman welcomed all present to the EGM and introduced the Board members and Company Secretary to them.

2. NOTICE OF MEETING

With the consent of the shareholders present, the notice convening the meeting was taken as read.

3. QUORUM

The Chairman advised the meeting that the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum.

The Chairman confirmed that a quorum was present pursuant to Clause 80 of the Constitution of the Company and called the meeting to order.

4. ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

The Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least one independent scrutineer to validate the votes cast at the meeting. In view thereof, the Chairman declared that all resolutions set out in the Notice of the EGM would be voted by poll, which would be conducted after the meeting had deliberated on all items on the agenda.

The poll administrator was Tricor Investor & Issuing House Services Sdn. Bhd. ("Poll Administrator") and the independent scrutineer was KMZ & Co. ("Independent Scrutineer").

5. SPECIAL RESOLUTION 1
PROPOSED CASH DISTRIBUTION BY WAY OF PROPOSED SHARE CAPITAL REDUCTION AND REPAYMENT PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("ACT") ("PROPOSED SHARE CAPITAL REDUCTION AND REPAYMENT") OF APPROXIMATELY RM62.90 MILLION ON A PRO-RATA BASIS TO SHAREHOLDERS WHOSE NAMES APPEAR IN PIMPINAN EHSAN BERHAD'S ("PEB" OR THE "COMPANY") RECORD OF DEPOSITORS ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED DISTRIBUTION")

The Chairman tabled Special Resolution 1 of the Agenda pertaining to the Proposed Distribution.

The following motion was put to the meeting for consideration.

"**THAT**, subject to the passing of Special Resolution 2 and the approvals of all relevant regulatory authorities and/ or parties being obtained, where required, approval be and is hereby given to the Company to reduce the issued share capital of the Company by way of cancellation of the issued share capital of the Company of RM62,903,829 pursuant to Section 116 of the Act. The corresponding credit of RM62,903,829 arising from such cancellation will be utilised to effect a capital repayment in cash on a pro-rata basis to the shareholders of PEB whose names appear in the Record of Depositors of PEB ("**Entitled Shareholders**") on an entitlement date to be determined later by the Board of Directors of the Company ("**Board**") in respect of the Proposed Distribution ("**Entitlement Date**").

THAT pursuant to the Proposed Share Capital Reduction and Repayment, the Board be and is hereby authorised to take all such steps as they deem necessary in connection with the Proposed Share Capital Reduction and Repayment including:

(i) to file an application to seek the confirmation from the High Court of Malaya for the reduction of share capital under Section 116 of the Act;

(ii) to lodge a copy of the order of the High Court of Malaya granted pursuant to Section 116 of the Act confirming the reduction of share capital with the Registrar of Companies on such date as the Board may determine;

(iii) subject to the order of the High Court of Malaya being granted pursuant to Section 116 of the Act confirming the reduction of share capital, to effect the capital repayment in cash on a pro-rata basis to the Entitled Shareholders; and

(iv) to assent to any terms, conditions, stipulations, modifications, variations and/ or amendments as may be required, or as a consequence of any requirements imposed by the relevant authorities, the High Court of Malaya and/ or Registrar of Companies and/ or may be required to comply with any applicable laws, in relation to the Proposed Share Capital Reduction and Repayment.

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all acts and things and to execute all necessary documents, to give full effect and to complete the Proposed Distribution, with full powers to assent to any conditions or make any modifications, variations and/or amendments as may be required, or imposed by the relevant authorities or as may be required by the relevant authorities and as the Board may deem necessary and expedient to finalise, implement and give full effect to complete the Proposed Distribution."

Since the question and answer ("Q&A") session and the polling in respect of the above proposed Special Resolution 1 on the Proposed Distribution would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

6. SPECIAL RESOLUTION 2
PROPOSED VOLUNTARY WITHDRAWAL OF PEB'S LISTING FROM THE OFFICIAL LIST OF THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") PURSUANT TO PARAGRAPH 16.06 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES ("PROPOSED DELISTING")

The Chairman tabled Special Resolution 2 of the Agenda pertaining to the Proposed Delisting.

The following motion was put to the meeting for consideration.

"**THAT** subject to the passing of Special Resolution 1, and the approvals of all relevant authorities being obtained, where required, the shareholders hereby consent, agree and approve the voluntary withdrawal of PEB's listing from the Official List of the Main Market of Bursa Securities pursuant to Paragraph 16.06 of the Main Market Listing Requirements of Bursa Securities.

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all acts and things and to execute all necessary documents, to give full effect and to complete the Proposed Delisting, with full powers to assent to any conditions or make any modifications, variations and/or amendments as may be required, or imposed by the relevant authorities or as may be required by the relevant authorities and as the Board may deem necessary and expedient to finalise, implement and give full effect to complete the Proposed Delisting."

Since the the polling in respect of the above proposed Special Resolution 2 on the Proposed Delisting would be held at the end of the meeting, the Chairman then proceeded to the Q&A session.

7. Q&A SESSION

The Chairman and Mr Lim addressed the questions which were raised by the shareholders/proxies during the meeting.

The summary of questions from the shareholders/proxies received during the EGM and the responses from the Chairman and Mr Lim is attached hereto as "Appendix A".

8. POLLING & DECLARATION OF POLLING RESULTS

Having dealt with all the items on the agenda, the meeting proceeded to vote on Special Resolutions 1 and 2 by poll.

The Chairman adjourned the meeting at 2.39 p.m. for the votes to be counted and verified.

Upon the completion of the counting of votes by the Poll Administrator and verification of the results by the Independent Scrutineer, the Chairman resumed the meeting at 2.53 p.m. for the declaration of the results of the poll as follows:

Resolution(s)	Vote For		Vote Against		Results
	No of Units	%	No of Units	%	
Special Resolution 1	45,455,497	99.9900	4,542	0.0100	Carried
Special Resolution 2	45,455,497	99.9900	4,542	0.0100	Carried

Based on the above poll results, the Chairman declared Special Resolutions 1 and 2 carried.

9. CLOSURE OF THE MEETING

The Chairman thanked the shareholders/proxies present and closed the meeting at 2.53 p.m.

Dated:

CONFIRMED AS A CORRECT RECORD

CHAIRMAN

PIMPINAN EHSAN BERHAD
REGISTRATION NO. 201601021838 (1192777-W)
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SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY CONDUCTED AT THE HOWARD JOHNSON BY WYNDHAM KUALA LUMPUR 118, NO. 8, JALAN KAMPUNG ATTAP, 50460 KUALA LUMPUR, ON TUESDAY, 30 JUNE 2026 AT 2.30 P.M.

Mr Charles Lim San Kim, a shareholder, raised the following questions:

1. (a) What is the expected timeline for cash distribution?

Reply: Mr Lim Beng Guan, Executive Director

The Company will submit application to seek confirmation of the reduction of share capital of the Company pursuant to Section 116 of the Companies Act 2016 to the High Court of Malaya after the EGM. The cash distribution is expected to be completed by September or October 2026.

(b) What is the amount of cash distribution per share?

Reply: Mr Lim Beng Guan, Executive Director

The cash distribution per share is RM0.91.

(c) Is there any rewards to the shareholders?

Reply: Mr Jonathan Law Ngee Song, Interim Non-Independent Non-Executive Chairman

The Company will proceed with the liquidation process following its delisting from the Main Market of Bursa Malaysia Securities Berhad. Upon completion of the liquidation process, the remaining cash will be distributed to the shareholders on a pro-rata basis.