

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER @31/12/19 RM	PRECEDING YEAR CORRESPONDING QUARTER @31/12/18 RM	CURRENT YEAR TO DATE @31/12/19 RM	PRECEDING YEAR CORRESPONDING PERIOD @31/12/18 RM
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Other income	611,133	787,255	2,538,442	2,171,662
Gain on disposal of Principal Subsidiary (Note B6)	-	151,196	-	138,169,952
Administration expenses	(721,249)	(895,680)	(3,521,444)	(2,037,477)
(Loss)/Profit before tax	(110,116)	42,771	(983,002)	138,304,137
Taxation (Note B5)	-	(275,775)	5,042	(460,876)
(Loss)/Profit attributable to shareholders of the Company	(110,116)	(233,004)	(977,960)	137,843,261
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(110,116)	(233,004)	(977,960)	137,843,261
(Loss)/Earnings per share				
a) Basic (sen)	(0.16)	(0.51)	(1.41)	299.53
b) Diluted (sen)	(0.16)	(0.51)	(1.41)	299.53

(The Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018)

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2019**

	<b>UNAUDITED ACCOUNTS @31/12/19</b>	<b>AUDITED ACCOUNTS @31/12/18</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	665,912	53,486
Right-of-use asset (MFRS 16) (Note A2)	306,422	-
	<u>972,334</u>	<u>53,486</u>
<b>Current assets</b>		
Other receivables	582,662	434,910
Current tax assets	127,500	-
Short term funds	2,646,455	-
Cash and bank balances	68,357,022	72,315,258
	<u>71,713,639</u>	<u>72,750,168</u>
<b>Total Assets</b>	<u>72,685,973</u>	<u>72,803,654</u>
<b>EQUITY</b>		
Share capital	69,125,087	69,125,087
Retained earnings	2,462,442	3,445,712
Total equity attributable to the shareholders of the company	<u>71,587,529</u>	<u>72,570,799</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Hire purchase creditors	442,345	-
Lease liability (MFRS 16) (Note A2)	79,701	-
	<u>522,046</u>	<u>-</u>
<b>Current liabilities</b>		
Hire purchase creditors	113,898	-
Other payables	228,117	127,855
Lease liability (MFRS 16) (Note A2)	234,383	-
Current tax liabilities	-	105,000
	<u>576,398</u>	<u>232,855</u>
<b>Total Liabilities</b>	<u>1,098,444</u>	<u>232,855</u>
<b>Total Equity and Liabilities</b>	<u>72,685,973</u>	<u>72,803,654</u>
Number of share issued	69,125,087	69,125,087
Net assets per share attributable to equity holders of the Company (RM)	1.04	1.05
Net assets (RM)	71,587,529	72,570,799


(The Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018)



**STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

	12 MONTHS ENDED @31/12/19 RM	12 MONTHS ENDED @31/12/18 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(983,002)	138,304,137
Adjustments for:		
Depreciation of right-of-use asset (MFRS 16)	229,816	-
Depreciation of property, plant and equipment	103,914	11,897
Gain on disposal of a subsidiary	-	(138,169,952)
Hire purchase interest	13,150	-
Income distribution from short term funds	(53,831)	(161,501)
Interest income	(2,484,611)	(2,010,161)
Lease interest expense (MFRS 16)	12,536	-
Operating loss before changes in working capital	(3,162,028)	(2,025,580)
(Increase)/Decrease in other receivables	(147,752)	1,184,792
Increase in other payables	100,262	119,514
Cash used in operations	(3,209,518)	(721,274)
Tax paid	(227,458)	(383,393)
Net cash used in operating activities	(3,436,976)	(1,104,667)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Income distribution received from short term funds	53,831	161,501
Interest received	2,484,611	2,010,161
Net proceeds from disposal of a subsidiary	-	186,295,037
Purchase of property, plant and equipment	(716,340)	(65,383)
Net cash from investing activities	1,822,102	188,401,316
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(134,793,920)
Payments of lease liability (MFRS 16)	(240,000)	-
Drawdowns of hire purchase creditors	611,000	-
Repayment of hire purchase creditors	(54,757)	-
Hire purchase interest paid	(13,150)	-
Net cash from/(used in) financing activities	303,093	(134,793,920)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,311,781)	52,502,729
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	72,315,258	19,812,529
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	71,003,477	72,315,258
Cash and cash equivalents consist of:-		
Cash and bank balances	357,022	1,915,258
Short term funds	2,646,455	-
Fixed and short term deposits	68,000,000	70,400,000
Fixed deposits more than 3 months	71,003,477	72,315,258
	-	-
	71,003,477	72,315,258

(The Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2018)



**STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

Attributable to owners of the parent				
Note	Share capital RM	Available-for- sale reserve RM	Retained earnings RM	Total RM
<b>12 months ended 31 December 2019</b>				
<b>Balance as at 1 January 2019, as previously reported</b>	69,125,087	-	3,445,712	72,570,799
Adjustment on initial application of MFRS 16	-	-	(5,310)	(5,310)
<b>Balance as at 1 January 2019, as restated</b>	69,125,087	-	3,440,402	72,565,489
Loss for the financial period	-	-	(977,960)	(977,960)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive loss	-	-	(977,960)	(977,960)
<b>Balance as at 31 December 2019</b>	69,125,087	-	2,462,442	71,587,529
<b>12 months ended 31 December 2018</b>				
<b>Balance as at 1 January 2018, as previously reported</b>	2	(8,926)	405,297	396,373
Adjustment on initial application of MFRS 9	-	8,926	(8,926)	-
<b>Balance as at 1 January 2018, as restated</b>	2	-	396,371	396,373
Profit for the financial period	-	-	137,843,261	137,843,261
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	137,843,261	137,843,261
Transactions with owners:				
Ordinary shares issued	69,125,085	-	-	69,125,085
Dividend paid	-	-	(134,793,920)	(134,793,920)
	69,125,085	-	(134,793,920)	(65,668,835)
<b>Balance as at 31 December 2018</b>	69,125,087	-	3,445,712	72,570,799

(The Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018)

**QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

**A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019**

**A1 Basis of preparation**

The unaudited interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018.

**A2 Changes in accounting policies**

The accounting policies applied by the Company are consistent with those applied in the audited financial statements for the financial year ended 31 December 2018 other than the application of a new MFRS and amendments to MFRSs which became effective for annual period beginning on 1 January 2019. The initial application of these new MFRS and amendments to MFRSs has no material impact on this interim financial reporting.

The Company adopted the following Standards of the MFRS Framework that were issued by the MASB during the financial year:

Title	Effective Date
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019

Adoption of the above Standards did not have any material effect on the financial performance or position of the Company, except for the following:

**MFRS 16 Leases**

The Company adopted MFRS 16 *Leases* and applied this Standard retrospectively during the financial period. In accordance with the transition requirements under the Appendix C, paragraph 5(b) of this Standard, comparatives are not restated.

As a result of the adoption of MFRS 16 *Leases*, the existing requirements for a lessee to distinguish between finance lease and operating lease under the MFRS 117 *Leases* are no longer required. This Standard introduces a single accounting model, requiring the lessee to recognise the right-of-use of the underlying lease asset and the future lease payments liabilities in the statement of financial position.

The following table presents the impact of changes to the statement of financial position of the Company resulting from the adoption of MFRS 16 *Leases* as at 1 January 2019:

	Note	@31/12/18 RM	Changes RM	@1/1/19 RM
<b>Assets</b>				
Right-of-use asset	(a)	-	536,238	536,238
<b>Liabilities</b>				
Lease liability	(b)	-	(541,548)	(541,548)
<b>Equity</b>				
Retained earnings	(c)	-	5,310	5,310

**Notes:**

- The right-of-use asset comprises office leased and recognised during the period. Subsequent to initial recognition, the right-of-use asset is measured at cost less any accumulated depreciation, accumulated impairment losses and adjusted for any remeasurement of lease liability.
- The lease liability is recognised and discounted using the Company's weighted average borrowing rate of 3%. Subsequent to initial recognition, the Company measures the lease liability by increasing the carrying amount to reflect the interest on the lease liability, reducing the carrying amount to reflect lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modification.
- The adjustment to the Company's retained earnings as at 1 January 2019 represents cumulative effect of initially adopting this Standard at the date of initial application.

**A3 Auditors' report**

There was no qualification on the audited financial statements of the Company for the financial year ended 31 December 2018.

**QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

**A4 Seasonal or cyclical factors**

The business of the Company is not affected by seasonal or cyclical factors during the current financial period under review.

**A5 Items of unusual nature and amount**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Company because of their nature, size or incidence during the current financial period under review.

**A6 Changes in estimates**

There were no changes in estimates which have a material effect on the results of the current financial period under review.

**A7 Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period under review.

**A8 Dividends paid to equity holders of the Company**

(a) In prior financial period, following the completion of the disposal of TRIPic Berhad by the Company as announced on 31 May 2018, the Company had on 4 June 2018 announced a special cash dividend of RM1.95 per ordinary shares of in respect of the financial year ended 31 December 2018, to be paid on 3 July 2018 to the shareholders of Pimpinan Ehsan whose name appears in the Record of Depositors of the Company on 19 June 2018.

(b) On 3 July 2018 the Company had paid the special cash dividend of RM1.95 per ordinary share, amounting to RM134,793,919.65 in respect to the financial year ended 31 December 2018.

Other than the above, there is no dividend proposal for the current financial period under review.

**A9 Other income**

	<u>Current Year</u> Current Quarter  @31/12/19 RM	<u>Preceding Year</u> Corresponding Quarter  @31/12/18 RM	<u>Current Year</u> Cumulative Year  @31/12/19 RM	<u>Preceding Year</u> Corresponding Cumulative Year  @31/12/18 RM
Interest income	578,491	941,918	2,484,611	2,010,161
Accruals no longer required	-	(163,589)	-	-
Income distribution from short term funds	32,642	8,926	53,831	161,501
	<u>611,133</u>	<u>787,255</u>	<u>2,538,442</u>	<u>2,171,662</u>

**A10 Segmental information**

Segmental information by activities is not presented as the Company is solely involve in investment holding activities.

Segmental reporting by geographical area is not presented as the Company's activities are predominantly in Malaysia.

**A11 Valuation of property, plant and equipment**

There was no valuation of the property, plant and equipment in the current period under review.

**A12 Significant events during the year**

There was no material event subsequent to the end of the financial period under review.

**A13 Changes in the composition of the Company**

During the financial period, there were no changes in the composition of the Company as at the date of this announcement.

**A14 Contingent liabilities and contingent assets**

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Company.

**QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

**B EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA  
SECURITIES BERHAD**

**B1 Review of the performance of the Company**

(a) Current Quarter

The Company recorded a loss before tax of RM110,116 for the current financial quarter under review which mainly due to higher administrative expenses incurred by the Company to support the operation.

On the other hand, the Company recorded profit before tax of RM42,771 in the preceding year corresponding quarter ended 31 December 2018 which mainly contributed from higher interest income earned from fixed deposit as compared to this current quarter due to reduction in fixed deposit rates offered by major licensed banks in conjunction with the decision of the Monetary Policy Committee of Bank Negara Malaysia to cut the Overnight Policy Rate (OPR) rate to 3% since May 2019.

(b) Cumulative Quarter

The Company recorded a loss before tax of RM0.98million for the cumulative current financial quarter under review as compared to the profit before tax of RM138.30million in the cumulative preceding year corresponding quarter ended 31 December 2018 which was mainly contributed from gain from disposal of the principal subsidiary, TRIplc Berhad of RM138.17 which was completed on 31 May 2018.

**B2 Material changes to the results compared to the immediate preceding quarter**

The Company recorded loss before tax of RM110,116 in the current quarter under review as compared to the loss before tax of RM340,013 in the immediate preceding quarter due to one-off business development expenses incurred during the immediate preceding quarter.

**B3 Future prospects**

The Company together with its major shareholder are committed to continue pursuing acquisition proposal that will benefit its shareholders.

On 31 May 2018, the Company announced that it had been notified by Bursa Malaysia Securities Berhad ("Bursa Securities") that it is a Cash Company pursuant to Paragraph 8.03(1) of the Main Market Listing Requirements of Bursa Securities ("MMLR") following the disposal of its principal subsidiary, namely TRIplc Berhad, to Puncak Niaga Holdings Berhad ("Disposal"). In this respect, the Company must comply with the requirements in Paragraph 8.03 and Practice Note 16 of the MMLR, including submitting a proposal to acquire a new core business to the Securities Commission Malaysia ("SC") within 12 months from 31 May 2018.

On 25 June 2019, the Company announced that Bursa Securities had granted the Company an extension of time up to 30 November 2019 to submit a regularisation plan to the regulatory authorities.

On 11 December 2019, Hong Leong Investment Bank Berhad announced, on behalf of the Board of Directors of the Company, that Bursa Securities had granted the Company an extension of time up to 29 May 2020 to submit a regularisation plan to the regulatory authorities.

Status update on the corporate proposals is disclosed in Note B6.

**B4 Profit forecast**

The Company has not issued any profit forecast in a public document.

**B5 Taxation**

	<u>Current Year</u> Current Quarter  @31/12/19 RM	<u>Preceding Year</u> Corresponding Quarter  @31/12/18 RM	<u>Current Year</u> Cumulative Year  @31/12/19 RM	<u>Preceding Year</u> Corresponding Cumulative Year  @31/12/18 RM
Current tax expense based on profit for the financial year	-	275,775	-	465,000
Over provision in prior year	-	-	(5,042)	(4,124)
	-	275,775	(5,042)	460,876

**QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019****B6 Status of corporate proposals**

- (a) On 16 December 2016, the Company entered into an Internal Restructuring Agreement with TRIplc Berhad and a conditional Share Sale Agreement with Puncak Niaga Holdings Berhad ("Puncak Niaga") to dispose of the entire issued and paid-up share capital of TRIplc to Puncak Niaga for a cash consideration of RM210.00 million ("Disposal") (both are collectively referred to as the "Proposals").
- (b) On 14 February 2018, the Company received its shareholders' approval on the above Proposals. The Company was listed on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 3 May 2018 in place of TRIplc Berhad following the implementation of an internal reorganisation exercise.
- (c) Bursa Securities had vide its letter dated 16 May 2018 ("Notice") notified the Company that it is a Cash Company pursuant to Paragraph 8.03(1) of the Main Market Listing Requirements of Bursa Securities upon completion of the disposal of TRIplc.

On 31 May 2018, the Company received the full proceeds of the disposal of TRIplc, marking the completion of the Proposals and the Company became a company without any business or operations. In line with best practice corporate governance, the Board decided to distribute the bulk of the proceeds from the disposal of TRIplc to its shareholders.

In total, RM134.79 million of the total proceeds of the disposal of TRIplc, was distributed to the shareholders via a special dividend. The special cash dividend of RM1.95 per ordinary share on 69,125,087 ordinary shares was paid on 3 July 2018.

- (d) The Company had on 28 February 2019 announced that it has approximately 3 months to submit its proposal to Securities Commission Malaysia ("SC") for approval.
- (e) On 2 May 2019, the Company announced that it had submitted an application to Bursa Securities on 30 April 2019 seeking an extension of time from 31 May 2019 to 30 November 2019 to regularise its condition to acquire a new core business to be submitted to the SC.
- (f) On 25 June 2019, the Company announced that Bursa Securities had granted the Company an extension of time up to 30 November 2019 to submit a regularisation plan to the regulatory authorities.

**(g) Proposed Regularisation Plan**

On 28 November 2019, Hong Leong Investment Bank Berhad announced, on behalf of the Board of Directors of the Company, that the Company has on the same day entered into a heads of agreement ("HOA") with Wong Choi Ong, Pan Kum Wan, Exquisite Capitals Sdn Bhd, Lim Siew Kuen and Tham Yew Leong (collectively, the "Vendors") in relation to the proposed acquisition by the Company of the entire equity interests in Ecoscience Manufacturing & Engineering Sdn Bhd and Asia Ecoscience Pte Ltd ("Proposed Acquisition").

Pursuant to the HOA, the Company and the Vendors have agreed to negotiate for the Proposed Acquisition, including making an assessment as to the most appropriate structure and form the Proposed Acquisition should take place to regularise the Company's condition as a Cash Company. The Company and the Vendors undertake to discuss in good faith with a view to sign a legally binding definitive agreement in relation to the Proposed Acquisition ("Definitive Agreement") within 6 months from the date of the HOA or such longer period as may be mutually agreed between the Company and the Vendors in writing.

A detailed announcement will be made on Bursa Malaysia Securities Berhad upon execution of the Definitive Agreement pursuant to the Proposed Acquisition. For information purposes, the Proposed Acquisition is intended to form part of the Company's overall regularisation plan to regularise its condition as a Cash Company in accordance with Paragraph 8.03(5) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

- (h) On 29 November 2019, Hong Leong Investment Bank Berhad announced, on behalf of the Board of Directors of the Company, that it had submitted an application to Bursa Securities seeking its approval for a further extension of time of 6 months until 29 May 2020 for the Company to submit its proposed regularisation plan to the regulatory authorities.
- (i) On 11 December 2019, Hong Leong Investment Bank Berhad announced, on behalf of the Board of Directors of the Company, that Bursa Securities had granted the Company an extension of time up to 29 May 2020 to submit a regularisation plan to the regulatory authorities.

Bursa Securities reserves the right to proceed to suspend the trading of the listed securities of PEB and to de-list the Company upon occurrence of any of the events set out in (i) to (iii) below:

- i. the Company fails to submit a regularisation plan to the regulatory authorities on or before 29 May 2020;
- ii. the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularisation plan; or
- iii. the Company fails to implement its regularisation plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Other than the above, there is no other pending corporate proposal for the current financial period under review.



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FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**

**B7 Borrowings and debts securities**

Total borrowings of the Company were analysed as follows:

	Long Term RM	Short Term RM	Total RM
<b>As at 31 December 2019</b>			
<b>Secured</b>			
Hire purchase creditors	442,345	113,898	556,243

**B8 Derivatives**

The Company does not have outstanding derivatives (including financial instruments designated as hedging instruments) during the current financial period under review.

**B9 Material litigation**

There was no material litigation pending for the current financial period under review.

**B10 Dividend**

No dividend has been proposed or declared as at the date of this announcement.

**B11 (Loss)/Earnings per share ("EPS")**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	CURRENT PERIOD QUARTER @31/12/19 RM	PRECEDING YEAR CORRESPONDING QUARTER @31/12/18 RM	CURRENT PERIOD TO DATE @31/12/19 RM	PRECEDING YEAR CORRESPONDING PERIOD @31/12/18 RM
<b>a) Numerator</b>				
Company's (loss)/profit after tax used as numerator in the calculation of basic and diluted EPS	(110,116)	(233,004)	(977,960)	137,843,261
<b>b) Denominator</b>				
Weighted average number of ordinary shares for basic EPS	69,125,087	46,020,264	69,125,087	46,020,264
Weighted average number of ordinary shares for diluted EPS	69,125,087	46,020,264	69,125,087	46,020,264
<b>(Loss)/Earnings per ordinary share :</b>				
a) Basic (sen)	(0.16)	(0.51)	(1.41)	299.53
b) Diluted (sen)	(0.16)	(0.51)	(1.41)	299.53

**B12 Notes to the Statement of Comprehensive Income**

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:-

	<b>Current Year Current Quarter @31/12/19 RM</b>	<b>Preceding Year Corresponding Quarter @31/12/18 RM</b>
Interest income	(578,491)	(941,918)
Accrual no longer required	-	163,589
Income distribution from short term funds	(32,642)	(8,926)
Depreciation of property, plant and equipment	41,850	3,139
Depreciation of right-of-use asset (MFRS 16)	54,885	-
Hire purchase interest	6,458	-
Lease interest expense (MFRS 16)	7,663	-
Gain of disposal of a Principal subsidiary	-	(151,196)

Other than as per disclosed above, the Company does not have other material items that recognised as (profit)/loss in the Statement of Comprehensive Income in the current financial period under review.

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**B12 Status of utilisation of proceeds raised from corporate proposal**

As at 31 December 2019, details of the utilisation of the proceeds of RM210.00 million from the Disposal of TRIplc are as follows:

Purpose	Intended Timeframe for Utilisation of Proceeds from the Date of Completion of the Disposal	Proposed Utilisation (RM'million)	Actual (Utilisation)/Earned (RM'million)	Balance Unutilise (RM'million)	Note
To acquire/develop new business(es)/asset(s) to be identified	Within 12 months	64.54	3.70	68.24	1
Proposed Special Dividend	Within 3 months	134.79	(134.79)	-	2
Working capital requirements	Within 12 months	7.17	(5.21)	1.96	3
Defraying expenses incidental to the Disposal	Within 3 months	3.50	(2.70)	0.80	4
<b>Total</b>		<b>210.00</b>	<b>(139.00)</b>	<b>71.00</b>	

**Notes:**

1. This allocation is placed in accounts opened with financial institutions licensed by Bank Negara Malaysia and operated by a custodian and earned interest income.
2. A special cash dividend of RM1.95 per ordinary shares in respect of the financial year ended 31 December 2018 was paid on 3 July 2018 to the shareholders of the Company whose name appears in the Record of Depositors of the Company on 19 June 2018.
3. The working capital requirements are intended for the purpose of day-to-day operational expenses of the Company which include employee benefits and day-to-day administrative and operating expenses such as directors' remuneration and professional fees.
4. The actual expenses incurred in relation to the Disposal comprise professional fees such as advisers, lawyers, valuers, regulatory fees and other related costs amounted to RM2.70 million. Excess of this allocation will be utilised for future working capital.

**Part A2 : Summary of Key Financial Information**

Summary of Key Financial Information for the period ended 31/12/19.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER @31/12/19</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER @31/12/18</b>	<b>CURRENT YEAR TO DATE @31/12/19</b>	<b>PRECEDING YEAR CORRESPONDING YEAR @31/12/18</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
1 Revenue	-	-	-	-
2 (Loss)/Profit before tax	(110)	43	(983)	138,304
3 (Loss)/Profit for the year	(110)	(233)	(978)	137,843
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(110)	(233)	(978)	137,843
5 Basic (loss)/earnings per share (sen)	(0.16)	(0.51)	(1.41)	299.53
6 Proposed /Declared dividend per share (sen)	N/A	N/A	N/A	N/A

	<b>AS AT END OF CURRENT PERIOD</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	1.04	1.05

**PART A3 : ADDITIONAL INFORMATION**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT PERIOD QUARTER @31/12/19</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER @31/12/18</b>	<b>CURRENT YEAR TO DATE @31/12/19</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD @31/12/18</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
1 Gross interest income	611	951	2,538	2,172
2 Gross interest expense	14	-	26	-