

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT PERIOD QUARTER @31/03/18</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER @31/03/17</u>	<u>CURRENT YEAR TO DATE @31/03/18</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD @31/03/17</u>
	RM	RM	RM	RM
Revenue	-	N/A	-	N/A
Cost of sales	-	N/A	-	N/A
Gross profit	-	N/A	-	N/A
Other operating income	137,450	N/A	137,450	N/A
Selling and marketing costs	-	N/A	-	N/A
Administration expenses	(2,820)	N/A	(2,820)	N/A
Other operating expenses	(127,717)	N/A	(127,717)	N/A
Finance cost	-	N/A	-	N/A
Profit before tax	6,913	N/A	6,913	N/A
Taxation (Note B5)	(7,149)	N/A	(7,149)	N/A
Profit attributable to shareholders of the company	(236)	N/A	(236)	N/A
Other comprehensive income, net of tax	9,166	N/A	9,166	N/A
Total comprehensive income for the period	8,930	N/A	8,930	N/A
Loss per share				
a) Basic (sen)	-118	N/A	-118	N/A
b) Fully diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2018**

	UNAUDITED ACCOUNT @31/03/18	AUDITED ACCOUNT @31/12/17
	RM	RM
<b>ASSETS</b>		
Property, plant and equipment	1,794	-
<b>Total non-current assets</b>	<u>1,794</u>	<u>-</u>
Trade and other receivables	2,337,686	1,619,702
Short term funds	9,207,686	9,623,997
Cash and bank balances	9,875,803	10,188,532
<b>Total current assets</b>	<u>21,421,176</u>	<u>21,432,231</u>
<b>Total Assets</b>	<u>21,422,969</u>	<u>21,432,231</u>
<b>EQUITY</b>		
Share capital	2	2
Available-for-sale reserve	240	(8,926)
Retained earnings	405,061	405,297
Total equity attributable to the shareholders of the company	<u>405,303</u>	<u>396,373</u>
<b>LIABILITIES</b>		
Trade and other payables	21,003,000	21,008,341
Tax liabilities	14,666	27,517
<b>Total current liabilities</b>	<u>21,017,666</u>	<u>21,035,858</u>
<b>Total liabilities</b>	<u>21,017,666</u>	<u>21,035,858</u>
<b>Total Equity and Liabilities</b>	<u>21,422,969</u>	<u>21,432,231</u>
	0	-
Number of share issued	2	2
Net assets per share attributable to equity holders of the parent (RM)	N/A	N/A
Net assets (RM)	405,303	396,373

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

	<b>3 MONTHS ENDED 31/03/18 RM</b>	<b>3 MONTHS ENDED 31/03/17 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	-	N/A
Cash paid for operating expenses & corporate exercise	(846,512)	N/A
Cash (used in)/from operations	<u>(846,511)</u>	-
Interest received	178,847	N/A
Tax paid	(32,751)	N/A
Net cash used in operating activities	<u>(700,415)</u>	N/A
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	N/A
Proceeds from disposal of property, plant and equipment	-	N/A
Withdrawal of fixed deposits	500,000	N/A
Placement of Fixed deposits	(112,314)	N/A
Net cash from Investing activities	<u>387,686</u>	N/A
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase liabilities	-	N/A
Hire purchase interest paid	-	N/A
Interest paid	-	N/A
Net cash from/(used in) financing activities	<u>-</u>	N/A
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(312,729)</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>10,188,532</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>9,875,803</u></b>	<b><u>N/A</u></b>
Cash and cash equivalents consist of:-		
Cash and bank balances	475,803	N/A
Fixed & short term deposits	9,400,000	N/A
	<u>9,875,803</u>	<u>N/A</u>
Fixed deposits more than 3 months	-	N/A
	<b><u>9,875,803</u></b>	<b><u>N/A</u></b>

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**Attributable to owners of the parent**

	Share capital RM	Available-for- sale reserve RM	Retained earnings RM	Total RM
<b>3 months ended 31 March 2018</b>				
<b>Balance as at 1 January 2018</b>	2	(8,926)	405,297	396,373
Other comprehensive income/(loss)	-	9,166	-	9,166
Total comprehensive income for the period	-	-	(236)	(236)
	-	9,166	(236)	8,930
<b>Balance as at 31 March 2018</b>	<b>2</b>	<b>240</b>	<b>405,061</b>	<b>405,303</b>

**3 months ended 31 March 2017**

<b>Balance as at 1 January 2017</b>	N/A	N/A	N/A	N/A
Other comprehensive income/(loss)	N/A	N/A	N/A	N/A
Effects of the Companies Act 2016	N/A	N/A	N/A	N/A
Total comprehensive income for the period	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A
<b>Balance as at 31 March 2017</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)**

**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018****A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2018****A1 Basis of Preparation**

The unaudited consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This is the first interim financial statements on the Company's consolidated results for the first quarter ended 31 March 2018 announced by the Company in compliance with the Listing Requirements and at such, there are no comparative figures for the preceding year's corresponding period.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in the TRIPIC Berhad's Explanatory Statement/Circular dated 23 January 2018.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2017.

There are no new MFRSs or interpretation that are effective for the first time in the year that would be expected to have a material effect to the Company.

**A3 Auditors' Report**

The audited report of the preceding annual financial statement was not subjected to any qualification.

**A4 Seasonal or cyclical factors**

The business of the Company is not subject to seasonal or cyclical fluctuation.

**A5 Items of unusual nature and amount**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Company because of their nature, size or incidence during the financial period under review.

**A6 Changes in estimates**

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in the current financial period under review.

**A7 Changes in Debts and Equity Securities**

There were no issuances of debt and equity securities, shares buy-back, shares cancellation, shares held as treasury and resale of treasury shares during the current financial period under review.



PIMPINAN EHSAN BERHAD

Co. No. 1192777-W

**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**A8 Dividend paid**

There was no dividend paid during the current financial period under review.

**A9 Other Operating Income**

	<u>Current Year</u> Current Quarter	<u>Preceding Year</u> Corresponding Quarter	<u>Current Year</u> Cumulative Year	<u>Preceding Year</u> Corresponding Cumulative Year
	@31/03/18 RM	@31/03/17 RM	@31/03/18 RM	@31/03/17 RM
Interest income on:-				
-fixed deposits	62,927	N/A	62,927	N/A
Gain on investment	74,522	N/A	74,522	N/A
Miscellaneous income	-	N/A	-	N/A
	<u>137,450</u>	<u>N/A</u>	<u>137,450</u>	<u>N/A</u>

**A10 Segmental Reporting**

Segmental information by activities is not presented as the Company is solely involve in investment activities.

Segmental reporting by geographical area is not presented as the Company's activities are predominantly in Malaysia.

**A11 Valuation of property, plant and equipment**

Subsequent to the financial year ended 31 December 2018, there were no material changes to the valuation of property, plant and equipment in the financial period under review.

**A12 Material events subsequent to the end of the financial period**

There were no material events subsequent to the end of the financial period under review.

**A13 Changes in the composition of the Company**

There are no changes in the composition of the Company during the current financial period under review.

**A14 Contingent Liability and Contingent Asset**

No contingent liability and asset have arisen since 31 December 2017.

**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**B EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA  
SECURITIES BERHAD**

**B1 Review of the Performance of the Company and its Principal Subsidiaries**

The Company recorded a profit before tax of RM6,913.00 in the current financial quarter under review due to the other income derived from fixed deposits and gain on investment.

**B2 Material change due to Reclassification to the results of the Immediate Preceding Quarter**

There are no comparative figures for the preceding quarter available as this is the first interim financial report for the first quarter ended 31 March 2018 announced in compliance with the Listing Requirements.

**B3 Prospect Commentary**

The Company intends to secure new business that will benefit its shareholders after the completion of the Proposed Disposal.

The Company will identify suitable businesses and/or assets that will be able to generate sufficient returns within the stipulated timeframe of 12 months from the time the Company is notified by Bursa Securities that it is considered a "Cash Company".

**B4 Comparison of profit forecast**

Not applicable for the current financial period under review.

**B5 Taxation**

	Current Quarter @31/03/18 RM'000	Current Period to-date @31/03/18 RM'000
Tax expense comprises the following:		
Income tax - current year	(11,273)	(11,273)
Income tax - prior year	4,124	4,124
	<u>(7,149)</u>	<u>(7,149)</u>

**B6 Status of Corporate Proposals**

**(a) Share Sale Agreement entered into between the Company and Puncak Niaga Holdings Berhad**

With reference to the announcements made by TRIplc Berhad ("TRIplc") on 18 April 2016, 17 August 2016 and 17 November 2016, TRIplc had entered into a Heads of Agreement ("HOA") with Puncak Niaga Holdings Berhad ("Puncak Niaga") to facilitate discussions and negotiations for a potential acquisition of the business of TRIplc Group by Puncak Niaga ("Proposed Transaction"). Puncak Niaga is a public company listed on the Main Market of Bursa Malaysia Securities Berhad.

On 16 December 2016, TRIplc had announced the implementation of the following proposals :-

- (i) Proposed internal reorganisation by way of a member's scheme of arrangement under Section 176 of the Companies Act, 1965 ("Act") comprising the following:
  - (a) Proposed share exchange of the entire issued and paid up share capital of TRIplc of up to 69,125,085 ordinary shares of RM1.00 each in TRIplc ("TRIplc Shares") for up to 69,125,085 new ordinary shares of RM1.00 each in the Company, ("PEB Shares") on the basis of one (1) new PEB Shares for every one (1) existing TRIplc Share held by the existing shareholders' of TRIplc as at the entitlement date to be determined later ("Proposed Share Exchange"); and
  - (b) Proposed transfer of listing status of TRIplc to the Company and the admission of the Company to the Official List of the Main Market of Bursa Securities and the listing of and quotation for the new Company shares on the Main Market of Bursa Securities ("Proposed Transfer of Listing").

The Proposed Share Exchange and Proposed Transfer of Listing are collectively referred to as the "Proposed Internal Reorganisation".

- (ii) Proposed disposal of the entire issued and paid-up capital held in TRIplc to PNH for a cash consideration of RM210 million ("Disposal Consideration") ("Proposed Disposal").

**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**B6 Status of Corporate Proposals**

**(a) Share Sale Agreement entered into between the Company and Puncak Niaga Holdings Berhad**

Pursuant to the Proposed Internal Reorganisation, TRIplc had on 16 December 2016 entered into an internal restructuring agreement with PEB ("IRA"), the Company had also on 16 December 2016 entered into a conditional share sale agreement ("SSA") with PNHB for the Proposed Disposal. The Company has received 10% deposit amounting to RM21million upon signing of

On 13th September 2017, as announced, TRIplc has been notified by PNHB that it has received the approval of the Securities Commission Malaysia for the Proposed Transaction by PNHB of the entire issued share capital in TRIplc from the Company, being one of the conditions precedent to be fulfilled by PNHB pursuant to the conditional share sale agreement dated 16 December

The Company had on 15 September 2017 entered into a supplemental agreement to the SSA with PNHB to:-

- i) extend the time under the SSA to fulfill or waive the conditions precedent from 15 September 2017 to 15 June 2018;
- ii) include that the completion of the Proposed Disposal is conditional upon the completion of the Proposed Internal Reorganisation as an additional Conditions Precedent to be satisfied by the Vendor but not vice versa; and
- iii) arising from the consequential amendments to the SSA as highlighted in (ii) above, to remove from the relevant completion clauses in the SSA, all references to the completion to the Proposed Disposal being subject to the Proposed Share Exchange having been completed.

In view of this, a supplemental IRA was entered into between the Company and TRIplc on even date to give effect to item (i) and (ii) above.

On 13th November 2017, TRIplc announced that court application has been submitted to obtain the requisite order from the High Court of Malaya for TRIplc to be granted leave to convene a meeting with its member.

On 17 November 2017, TRIplc announced to distribute part of the Disposal consideration to shareholders of the Company via a special cash dividend. Subsequently, Initial listing application in relation to the Proposed Transfer of Listing has been submitted to Bursa Securities on 23 November 2017 as announced.

TRIplc has been granted an order from the High Court of Malaya at the hearing on 29 November 2017, to convene a meeting with its member and the sealed High court Order for the court convene meeting was received by TRIplc on 11 December 2017, announcement made on the same day.

On 17 January 2018, TRIplc announced that Bursa Securities had vide its letter dated 16 January 2018, approved the following:-

- (i) Proposed Transfer of Listing, and
- (ii) Admission of the Company to the Official List and the listing of and quotation for the entire issued share capital of Pimpinan Ehsan comprising up to 69,125,087 Pimpinan Ehsan Shares on the Main Market of Bursa Securities.

On 23 January 2018, as announced, TRIplc had issued an explanatory statement to shareholders under Section 369 of the Companies Act, 2016 in relation to the Proposed Internal Reorganisation via a scheme of arrangement and circular to shareholders in relation to (1) Proposed Share Exchange, (II) Proposed Transfer of Listing, (III) Proposed Disposal, (IV) Proposed Special Dividend and independent advice letter by KAF Investment Bank Berhad together with notices of the court convened meeting and extraordinary general meeting to be held on 14 February 2018.

On 14 February 2018, TRIplc announced that all the resolution as set out in the Notice of Extraordinary General Meeting ("EGM") and Court Convened Meeting ("CCM") dated 23 January 2018 were approved by the shareholders at the EGM and CCM held on the same day.

Subsequently on 21 February 2018, TRIplc had filed an application to the High Court Kuala Lumpur to obtain the High Court's sanction for the Proposed Internal Reorganisation pursuant to Section 366 of the Act. The High Court had on 20 March 2018, as announced, granted an order approving and sanctioning the Internal Reorganisation pursuant to Section 366 of the Companies Act, 2016 ("Court Order"). The extraction of the sealed copy of the Court Order will be made in due course.

The Internal Reorganisation will become effective upon lodgement of the office copy of the sealed Court Order with the Companies Commission of Malaysia.

TRIplc had issued a circular/notice to shareholders on 4 April 2018 in relation to the entitlement date for the exchange of all the TRIplc Shares with new PEB Shares. The Company's securities will be traded and quoted "Ex-Offet" as from 13 April 2018 and the last date of lodgment is 17 April 2018 as announced on 5 April 2018.



**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**B6 Status of Corporate Proposals**

**(a) Share Sale Agreement entered into between the Company and Puncak Niaga Holdings Berhad**

Shares of TRIplc has been suspended with effect from 9.00 a.m., Wednesday, 11 April 2018 in order to facilitate the implementation of the Share Exchange.

The Internal Reorganisation took effect on 17 April 2018 following the lodgement of an office copy of the sealed Court Order with the Companies Commission of Malaysia.

On 26 April 2018, TRIplc announced that Bursa Malaysia Depository Sdn Bhd had vide its letter dated 23 April 2018 confirmed that all the TRIplc Shares have been transferred to Pimpinan Ehsan. New Pimpinan Ehsan Shares will be duly credited to the CDS accounts of the Entitled Shareholders on 2 May 2018.

The Company will be admitted to the Official List of Bursa Securities in place of TRIplc and the listing of and quotation for the Company entire issued share capital of RM69,125,087 comprising 69,125,087 Pimpinan Ehsan Shares on the Main Market of Bursa Securities will commence at 9.00 a.m. on Thursday, 3 May 2018, on a "Ready" basis pursuant to the Main Market Listing Requirements of Bursa Securities. The Pimpinan Ehsan Shares will be listed on the "Construction" sector of the Main Market of Bursa Securities.

On 26 April 2018, TRIplc announced that Bursa Malaysia Depository Sdn Bhd had vide its letter dated 23 April 2018 confirmed that all the TRIplc Shares have been transferred to the Company. New Pimpinan Ehsan Shares will be duly credited to the CDS accounts of the Entitled Shareholders on 2 May 2018.

On 2 May 2018, TRIplc announce that all the CDS accounts of the entitled shareholders of TRIplc have been duly credited with new Pimpinan Ehsan Shares, marking the completion of the Share Exchange. The notices of allotment was despatched to the entitled shareholders of TRIplc on 26 April 2018.

The Company on 3 May 2018 announced that the Transfer of Listing has been completed following the de-listing of TRIplc Shares and listing of Pimpinan Ehsan Shares . Consequently, TRIplc is now a wholly-owned subsidiary of Pimpinan Ehsan, marking the completion of the Internal Reorganisation on 3 May 2018.

Accordingly, the SSA dated 16 December 2016 and the Supplemental Agreement to the SSA dated 15 September 2017 is now unconditional.

The Company and Puncak Niaga Holdings Berhad had on 3 May 2018 mutually agreed in writing for the Completion Date for the SSA to be on 31 May 2018.

Other than the above, there is no other pending corporate proposal for the current financial period under review.

**37 Company Borrowings and Debt Securities**

The Company has no borrowings and debt securities denominated in foreign currency.

**B8 Disclosure of Derivatives**

The Company does not have outstanding derivatives (including financial instruments designated as hedging instruments) during the current financial period under review.

**B9 Material Litigation**

There was no material litigation for the current financial period under review.

**B10 Dividend**

No dividend has been proposed or declared for the current financial period.

**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**B11 Earnings per share ("EPS")**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT PERIOD QUARTER @31/03/18</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER @31/03/17</u>	<u>CURRENT PERIOD TO DATE @31/03/18</u>	<u>PRECEDING YEAR IRRESPONDING PERIOD @31/03/17</u>
	RM	RM	RM	RM
<b>a) Numerator</b>				
Company's profit after tax & minority interest used as numerator in the calculation of basic and diluted EPS	(236)	N/A	(236)	N/A
<b>b) Denominator</b>				
Weighted average number of ordinary shares used as denominator in the : - Calculation of basic EPS	2	N/A	2	N/A
Weighted average number of ordinary shares for diluted EPS	N/A	N/A	N/A	N/A
<b>Loss per ordinary share :</b>				
a) Basic (RM)	-118	N/A	-118	N/A
b) Fully diluted (RM)	N/A	N/A	N/A	N/A

**B12 Notes to the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the year is arrived at after charging/(crediting) the following items:-

	<u>Current Quarter @31/03/2018</u>	<u>Current Year to date @31/03/2018</u>
	RM	RM
Other income	-137,450	-137,450
Other income - reversal of impairment loss	-	-
Interest expenses	-	-
Depreciation and amortisation	105	105
Loss on disposal of assets	-	-

Other than as per disclosed above, the Company does not have other material items that recognised as (profit)/loss in the Consolidated Statement of Comprehensive Income in the current financial period under review.

## Part A2 : Summary of Key Financial Information

Summary of Key Financial Information for the period ended 31/03/18.

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER @31/03/18	PRECEDING YEAR CORRESPONDING QUARTER @31/03/17	CURRENT YEAR TO DATE @31/03/18	PRECEDING YEAR CORRESPONDING YEAR @31/03/17
		RM	RM	RM	RM
	Revenue	-	N/A	-	N/A
2	Profit before tax	6,913	N/A	6,913	N/A
3	Profit for the year	(236)	N/A	(236)	N/A
4	Profit attributable to ordinary equity holders of the parent	(236)	N/A	(236)	N/A
5	Basic earnings per share (RM)	(118)	N/A	(118)	N/A
6	Proposed /Declared dividend per share (sen)	-	-	-	-

		AS AT END OF CURRENT PERIOD	AS AT PRECEDING FINANCIAL PERIOD
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	N/A	N/A

**PART A3 : ADDITIONAL INFORMATION**

		<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
		<b>CURRENT YEAR QUARTER @31/03/18</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER @31/03/17</b>	<b>CURRENT YEAR TO DATE @31/03/18</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD @31/03/17</b>
		<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
1	Gross interest income	137,450	N/A	137,450	N/A
2	Gross interest expense	-	N/A	-	N/A