

SUMMARY OF KEY MATTERS DISCUSSED AT THE SEVENTH ANNUAL GENERAL MEETING (“7TH AGM”) OF THE COMPANY HELD ON 23 JUNE 2023

Mr Lim Beng Guan (“Mr Lim”), the Chairman of 7th AGM addressed the following questions submitted during the 7th AGM by the shareholders and proxy:

- 1. Mr Hiu Chee Keong, a shareholder, enquired whether minimum wage affects the company.**

The Company's response

Mr Lim answered that the Company is a cash company and therefore, the minimum wage does not affect the Company.

- 2. Mr Chea Ah Chun, a shareholder, enquired the following matters:**

- a. which business segment makes profit and which segment incur loss.**

The Company's response

Mr Lim answered that the Company is a cash company which derived interest income primarily from the financial institution. He added that he hopes to submit the regularisation plan with the Securities Commission soon and an extraordinary general meeting will be held for the shareholders to consider the acquisition of five solar power plants.

- b. when the dividend will be paid.**

The Company's response

Mr Lim answered that the dividend payment will be made after the Company achieve the regularisation plan.

- c. The amount auditors' fees.**

The Company's response

Ms Elvina Tay Choon Choon, the representative of Messrs. Crowe Malaysia PLT replied that RM45,000 for audit fees and RM7,000 for reviewing the Statement of Risk Management and Internal Control.

- 3. Mr Stephen Lye Tuck Meng, a shareholder, requested the Company to provide e-vouchers, food vouchers or e-wallet (no discount vouchers) to the shareholders for their loyalty to the Company and for their attendance at the 7th AGM.**

The Company's response

Mr Lim answered that the Company do not give vouchers, e-vouchers and e-wallet as the Company is still a cash company. It will be considered after completion of regularisation plan.

- 4. Mr Leong Wai Hong, a shareholder, enquired when will the acquisition be finalised based on current outlook.**

The Company's response

Mr Lim answered that the Company has received approval from the Energy Commission for the regularisation plan and the Company will do the submission to Securities Commission. The Company is targeted to finalise the acquisition before the end of the year.

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5. Mr Khoo Chun Ai, a shareholder, enquired the future plans of the company.

The Company's response

Mr Lim answered that the Company is in the midst of acquiring ReNikola Group of Companies with installed capacity of 178MWdc with five solar plants and to grow the platform to achieve 1000 to 2000 MW of green energy. The Company is working hard to complete the regularisation plan for the Company which then the Company will be turned into a pure renewable energy player.

As there were no other questions received at the closing of the Q&A session, the Chairman ended the Q&A session.